

Expression of Interest for Valuation of Assets & Properties of Jas Infrastructure and Power Limited.

Pursuant to the order of the Hon'ble National Company Law Tribunal, Kolkata Bench, dated 16th October, 2019 (“**Order**”), Jas Infrastructure and Power Limited (“**Corporate Debtor**”) is undergoing Corporate Insolvency Resolution Process and in this regard, the undersigned has been appointed as the Interim Resolution Professional of the Corporate Debtor.

Intent of appointing Registered Valuer:

The Interim Resolution Professional is desirous of appointing registered valuers for valuation of assets and properties of the Corporate Debtor, in accordance with Regulation 27 of the Insolvency and Bankruptcy Board of India Regulations, 2016. Accordingly, Expression of Interest (EOI) is hereby invited from interested registered valuers for undertaking the aforementioned valuation.

Expression of Interest Submission:

The EOI should contain the following:

1. A profile of the registered valuer containing his /her experience (experience in valuation under the Corporate Insolvency Resolution Process); and
2. An all-inclusive quote for valuation, *inter alia*, containing the professional fees, taxes, conveyance charges and such like.

Assets of the Corporate Debtor:

1. The assets of the Corporate Debtor comprise of Lands & Building at Build up Area 800-1000 Acres (approx) at Prabhabati Nagar, under PS – Bandhua Kuraon, near State Highway SH-25 connecting Banka – Katoria and is 14 km south of Banka, Bihar.
2. A Land admeasuring 158.21sq. mtrs bearing plot no. 19 situated at Mauza- Bela, PatwarilHalka No. 10, Thank No. 148, within the extend of Gram panchayat – Bela, Tahsil and District – Bhandara in the state of Maharashtra.

Scope of Services:

The Valuer shall determine the value of assets of the Company in accordance with the amended regulation 35 of Insolvency and Bankruptcy Board of India (amendment) Regulations, 2019, which includes determination of Fair Value and Liquidation value, and asset classification including physical inspection of the assets by way of site visit and preparation of the asset and

Animesh Mukhopadhyay



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liabilities with such description, as on the Insolvency commencement date (16.10.2019), as are generally necessary for ascertaining their values.

Explanation: "Description includes the details such as date of acquisition, cost of acquisition, remaining useful life, identification number, depreciation charged, book value, and any other relevant details."

The following persons shall not be appointed as registered valuers, namely:

- a) a relative of the Resolution professional;
 - b) a related party of the corporate debtor;
 - c) an auditor of the corporate debtor at any time during the five years preceding the Insolvency commencement date; or
 - d) a partner or director of the insolvency professional entity of which the RP is a partner or director.
1. The credentials and the best quote shall be considered for selecting the valuer.
 2. The quotation stated in the EOI will be considered final and non-negotiable.

The EOIs must be submitted in soft format through email with subject "**EXPRESSION OF INTEREST FOR VALUATION OF ASSETS OF JAS INFRASTRUCTURE AND POWER LIMITED**" addressing to: **Mr. Animesh Mukhopadhyay** Interim Resolution Professional of Jas Infrastructure and Power Limited at the email id: cirp.jipl@gmail.com

3. **The EOIs must be submitted by 21/11/2019 time 17:00 hours.** Any submission after the last date shall not be accepted.

Please note that no personal calls will be entertained in this regard. In case of any clarifications, please feel free to mail at the aforementioned email id.



Animesh Mukhopadhyay
Interim Resolution Professional
In the matter of Jas Infrastructure and Power Limited
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